

Press release

Paris, November 2, 2022

MACSF partners with Gaylon Lawrence to continue the development of Chateau Lascombes.

Owner for more than ten years of Château Lascombes, Second Grand Cru Classé Margaux, MACSF Group has decided to join forces with Gaylon Lawrence, to support a new stage of development.

MACSF sells Château Lascombes to Gaylon Lawrence while remaining a shareholder and reinvesting in the capital, in order to allow this Grand Cru to continue to develop and reach new markets. Gaylon Lawrence owns a diversified collection of assets and companies in agriculture, real estate, banking and heating and airconditioning distribution, mainly located in the Southeast and Mid-West states of the United States and California.

Open up ambitious prospects

"Since Château Lascombes belongs to MACSF, we have expanded the estate through land acquisition. We renovated and extended the Château's classic charterhouse in 2017 to create a wine tourism complex. A new vat room was inaugurated in 2021. Our objective has always been to preserve the quality of this Bordeaux Grand Cru, which is part of French heritage, and to ensure the viability of its economic model. Our alliance today with Gaylon Lawrence, who has successfully invested in several californian vineyards in the Napa Valley, opens up ambitious prospects for Château Lascombes in the years to come," said Roger Caniard, CFO of MACSF Group.

Historically very active in the agricultural sector with more than 46,000 hectares of cultivable land (citrus fruits, corn, cotton, rice, soybeans, wheat, etc.), Gaylon Lawrence's group has extended to the wine sector from 2018 in California, with the successive acquisition of Heitz Cellar and several major Napa Valley vineyards (among which Ink Grade, Burgess Cellars, Stony Hill) whose management was entrusted to his company Lawrence Wine Estates, headed by Carlton McCoy, a renowned master sommelier.

Preserving historical know-how

MACSF Group and Gaylon Lawrence share the same desire to preserve the historical know-how of winegrowers and great vineyards, while ensuring their economic success.

"For each of our investments, we have a long-term vision and we seek to make our assets prosper. It is with this in mind that we bought Château Lascombes in 2011. We



now believe that this operation with Gaylon Lawrence promotes the further development of the estate. And we will continue to support its growth, because Château Lascombes has, over time, become more than an investment. We have worked efficiently with the teams at the estate and we salute the tremendous work they have done over the past 11 years under the direction of Dominique Befve.", declared Stéphane Dessirier, CEO of MACSF Group and President of Château Lascombes.

Château Lascombes vineyard covers 120 hectares of vines in the Margaux appellation, as well as 10 hectares in the Haut-Médoc appellation. It is one of the largest vineyards of the Crus Classés in the original Bordeaux Wine Official Classification of 1855 and produces an average of 350,000 bottles per year.

For more information about Château Lascombes: please visit the website

For more information about Lawrence Wine Estates: please visit the website

About MACSF Group

Leading insurer of healthcare professionals, MACSF (Mutuelle d'assurance du corps de santé français) has been at the service of all people exercising a healthcare profession in France for more than a century. It employs 1,600 people and achieves a revenue of around 2 billion euros. Faithful to its vocation as a professional mutual insurance company, MACSF insures the risks of the private life and professional activities of more than one million members and customers.

For more information: macsf.fr

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